

FISCAL MEMORANDUM
HB 2218 – SB 2295

April 19, 2007

SUMMARY OF AMENDMENT (004550): Deletes the language of the original bill. Expands the boundaries of the Tenth Special School District of Wilson County.

FISCAL IMPACT OF ORIGINAL BILL:

Increase Local Govt. Expenditures – Not Significant

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase Local Govt. Revenues - \$254,000

Assumptions applied to amendment:

- According to the Division of Property Assessments expanding the boundaries of the Tenth Special School District of Wilson County (Lebanon Special School District) would result in an increase in local government revenues from an increase in the collection of property tax dollars.
- The increase in local government revenues to the special school district is estimated to be \$253,826.
- The property tax rate for the special school district is \$.39 per \$100.
- Since the majority of parcels of property to be annexed into the special school district are industrial, commercial and agricultural it is assumed that BEP funds would not be significantly impacted by this shift.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

/rt

HB 2218 – SB 2295